ISLAMIC TREASURY PRODUCTS: KEY SHARIAH & STRUCTURING ISSUES

3rd – 4th December 2015
KUALA LUMPUR

- Key Shariah and Structuring Principles in Islamic Treasury Operations and Products
- Islamic Money Markets and Foreign Exchange Instruments
- Identifying and Managing Risk in Islamic Treasury Products and Techniques
- Scope of use for Islamic Derivatives and Structured Products
- Key Considerations of Shariah Audit and Review for Islamic Treasury Operations
- Hedging versus Speculation under Shariah

Special Offer
25% Discount on a single 1-year subscription when confirming your place on this course – see back

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Expert Course Director
YB Senator Dato’ Dr. Asyraf Wajdi Dusuki
Former Head of Research Affairs, ISRA
President, Yayasan Dakwah Islamiah Malaysia
Course Objectives

- To understand Shariah principles governing Islamic treasury operations and principles in structuring and using Islamic treasury instruments
- To understand the growth and potential of the Islamic money markets and foreign exchange instruments
- To assess, identify and manage risk in Islamic treasury products and techniques
- To understand the scope of use for Islamic derivatives and structured products
- To assess key considerations of Shariah audit and review for Islamic treasury operations

Who Should Attend?

This program is designed at a beginner to intermediate level for banking and legal professionals with exposure to treasury operations, and who may be required to manage these operations in a Shariah-compliant manner. The course will begin with a refresher of key principles, so will be suitable for those with a limited understanding of Islamic finance, but will quickly gather pace and address more complex products therefore benefiting those with more experience.

Expert Course Director

YB Senator Dato’ Dr. Asyraf Wajdi Dusuki was currently appointed by His Majesty the King as the member of the Senate, Parliament of Malaysia. He is also the President/Yang DiPertua of Yayasan Dakwah Islamiah Malaysia (YADIM), elected by the Prime Minister, Datuk Seri Najib Tun Razak. Prior to that he was the Head of Research Affairs at the International Shariah Research Academy for Islamic Finance (ISRA). Apart from serving YADIM, he also serves as a Shariah consultant and advisor to several financial institutions and advisory firms including Maldives Capital Market Development Authority, AIA AFG Takaful Berhad, Londonbased Mortgage Company Chain Mender Limited, London-based Halal Industries PLC, US-Based Islamic Financial Institution United Chartered Bank (UCB) and Singapore-based IFIS Business Advisory Pte Ltd. He was also the Independent Director of Affin Islamic Bank from 2008 to May 2014 and sat as member of Affin Bank Group Shariah Committee. On the academic front, he is a member of Board of Studies for Islamic Finance Programme at International Islamic University Malaysia (IIUM), University Utara Malaysia (UUM), University Tun Abdul Razak (UniRAZAK) and Associate Fellow at ISDEV, University Sains Malaysia (USM). He holds Master of Science degree in Islamic Economics, Banking and Finance and Ph.D in Islamic Banking and Finance from Loughborough University, United Kingdom. He has published in numerous international and local refereed academic journals. One of his article entitled “Banking for the Poor: The Role of Islamic Banking in Microfinance Initiatives” has been awarded as the 2009 Outstanding Paper Award by the well-known International Referred Journal Article Publisher Emerald Literati Network. In 2011, he was also conferred with Global Islamic Finance Award for the category “The Most Upcoming Personality in Islamic Finance” in Oman Islamic Economic Forum.

Course Agenda

Day one

Fundamentals of Shariah Contracts
- Discussion on characteristics of Islamic commercial contracts
- Description of the principles and tenets of Islamic commercial contracts
- Identifying various types of Shariah contracts and their applications to financial transactions

Shariah Principles and Philosophy Governing Islamic Treasury
- Shariah compliant framework for Islamic finance
- Main factors of prohibitions: Riba, Gharar & Maysir
- Salient features of various Islamic principles and contracts
- Understanding Maqasid al-Shariah and its implication to Islamic Banking and Finance
- Concept of Iwad in relation to Islamic Banking and Finance

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Islamic Treasury: Functions and Operations
- Overview of Islamic Treasury functions and operations
- Peculiar characteristics of Islamic financial intermediaries
- Islamic money market
- Trading in the Islamic capital market
- Foreign exchange
- Structured products

Islamic Money Market Instruments
- Introduction to various component instruments of the Islamic money market
- Islamic private debt securities – Murabahah notes issuance facility (MuNif)
- Bay’ Bithaman Ajil Islamic debt securities (BAIDS)
- Sukuk al-Ijarah notes issuance Facility (SaNif)
- Mudarabah Cagamas Bond
- Islamic Government Bonds – Government Islamic Investments (Gil), Khazanah Bonds

Commodity Murabahah: Principles and Applications
- Principles of Tawarruq
- The polemics of Tawarruq: organized versus real
- Structuring Commodity Murabahah
- Bursa Malaysia Suq al-Sila’

Day two

Islamic Derivatives as Tools and Instruments in Managing Risk
- Shariah Principles governing risk management practice of Islamic finance
- Hedging (Tahawwut) versus speculating (Talaub)
- Overview of Islamic derivatives
- Concept of Wa’ad (promise) and Tawarruq (Commodity Murabahah)
- Fiqh issues in Islamic derivatives

Forex Operations
- Shariah principles governing forex operation
- FX forward
- FX swap and cross-currency swap
- Shariah issues in various forex instruments
- Shariah parameters in Forex

Islamic Structured Products
- Shariah principles in structuring Islamic structured products
- Structure and mechanism of Islamic structured products
- Commodity-linked structured products
- Equity-linked structured products
- Shariah issues pertaining to Islamic structured products

Shariah Audit for Islamic Treasury
- Scope and framework of Shariah audit in Islamic treasury
- Shariah audit versus Shariah review
- Key considerations in Shariah audit for Islamic treasury
- Developing Shariah audit program for treasury
- Shariah parameters in Islamic treasury
Islamic Treasury Products: Key Shariah & Structuring Issues
3rd – 4th December 2015, KUALA LUMPUR

BOOKING DETAILS

<table>
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<th>I am booking:</th>
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<td>1 delegate</td>
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Available Discounts
Early Bird Discount Offer. We offer a two stage early bird discount scheme as follows: registrations received on or before 22nd October 2015 shall receive a 7.5% discount; registrations received on or before 12th November 2015, shall receive a 2.5% discount. No deviation from these dates shall be permitted. Please ensure you send us your booking early in order to avail of these attractive discounts.

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Please call us on: +603 2162 7800 or +603 2162 7802 if you require assistance.
Our address is: REDmoney, Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

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