The rapidly growing Islamic banking and finance industry is ultimately an endeavour based on an adherence to Sharia’a principles and guidelines. A pillar of its Sharia’a governance framework is the Sharia’a audit and compliance process which serves a vital role in providing public assurance about the governance of Sharia’a products and services. A sound Sharia’a audit system is thus an imperative and essential component for any Islamic Financial Institution (IFI), and should ideally be capable of examining all processes and procedures relating to the products and services and related responsibilities therein.

**BENEFITS OF ATTENDING**

- Understanding the product and associated risk prior to audit
- Studying the execution of Sharia’a compliance across retail, corporate, treasury and investment banking products
- Understanding standards and codes of various international infrastructure institutions
- Exploring challenges, trends and the way forward for alternative models and infrastructure in the success of Sharia’a audit and governance

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**Sharia’a Compliance And Audit For Islamic Banks**

8-9 September, 2015, 9:00am – 5:00pm
Jumeirah Emirates Towers, Dubai, UAE
LEARNING OUTCOMES
This intensive two day course will seek to equip delegates with the necessary information through practical, interactive and relevant discussion designed to deliver the following key objectives:
- Comprehensive and practical knowledge on Sharia’a compliance review, audit and governance for IFIs.
- Discuss relevant scope, scale and procedures related to the Sharia’a compliance review process and methodology
- Challenges, scope and developments in the current practise of Sharia’a audit and governance

WHO SHOULD ATTEND
- Internal Sharia’a auditors
- Accountants and auditors
- Compliance managers
- Product development managers
- Regulators and supervisors
- Sharia’a department managers
- Credit and risk managers
- Consultants
- Academicians

HOW WILL YOU LEARN
- Slides, lectures and hand-out materials
- Case studies
- Interactive group discussions

COURSE OUTLINE
Day 1: Fundamentals, Framework and Future Direction

Sharia’a Fundamentals for the Islamic Financial System
- Definition of Sharia’a and its salient characteristics
- Essentials, prohibitions and elements of Sharia’a commercial contracts
- What is it all about? (Objectives of Sharia’a)
- Sharia’a compliance in theory and practice: substance versus form debate

Governance of the Islamic Financial System
- Historical overview: past versus present
- Modern international infrastructure institutions (AAOIFI, IFSB, IILM, and so on)
- Development of markets: blueprint and challenges
- Sharia’a stakeholders: Sharia’a advisors, Sharia’a board and Sharia’a auditors
- Sharia’a governance: issues, transparency and challenges
- Support systems: documentation, IT systems, policies and procedures

Risk Management in the Islamic Financial System
- Unique characteristics of risks faced by IFIs
- Managing risk in IFIs: issues, opportunities and challenges
- Risk profile overview
  » Market risk
  » Exchange rate risk
  » Credit risk
  » Liquidity risk
  » Equity risk
  » Rate of return risk
  » Fiduciary risk
  » Operational risk
  » Sharia’a compliance risk
- Risk management tools and mechanisms

Legal Framework of the Islamic Financial System
- Legal systems of operative Islamic Finance
  » Civil law
  » Common law
  » Sharia’a as a coherent interaction between systems
- Legal issues and challenges
  » Contract enforceability
  » Legislative bodies
  » Governing law and jurisdiction
  » Financial contracts and common clauses
  » Indemnities
  » Warranties
  » Rental period and term
  » Rent calculation
  » Compensation
  » Netting
  » Events of default
  » Insurance and maintenance
  » Total and partial loss
Yusuf Jha

Yusuf Jha has worked for over a decade in the Islamic finance industry with stints at Abu Dhabi Islamic Bank, BMB Islamic, Dar Al Istithmar and 1st Ethical; being both a student of classical Islam as well as possessing a postgraduate degree in Islamic finance from Aston Business School. Amongst the first native English speakers to qualify as a Chartered Sharia’a Auditor and Advisor formally certified by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), he is also a qualified UK Chartered Independent Financial Advisor. The host of a number of popular digital podcasts interviewing a variety of leading players in the ethical and Islamic finance space; he is a frequent speaker at a number of professional and academic forums as well as being a peer-reviewed author of several articles seeking to promote the necessary infrastructure and reformation required for the sustainable development of an Islamic ethics based local economy. Notably, his desire to make Islamic finance relevant has led him to deliver one of the internet’s most widely accessed Friday sermons (khutba) on usury and debt.
Sharia’a Compliance And Audit For Islamic Banks
8-9 September, 2015, Jumeirah Emirates Towers, Dubai, UAE

BOOKING DETAILS

<table>
<thead>
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<th>I am booking:</th>
<th>Pricing</th>
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<tr>
<td>1 delegate</td>
<td>USD 2,250</td>
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<tr>
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<td>USD 5,400</td>
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</tbody>
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Early bird offer: Registrations received before 9 April, 2015 (or earlier) will receive a 2.5% discount. No discounts shall be given to registrations received after this cut-off.

DELEGATE DETAILS

Name    Job Title                      Email address                    Telephone
1 __________________________________ / ___________________________ / _______________________________ / __________________________
2 __________________________________ / ___________________________ / _______________________________ / __________________________
3 __________________________________ / ___________________________ / _______________________________ / __________________________

WHO TO INVOICE AND CONTACT?

Please tell us who we should invoice. It is also helpful for us to have the name of an administrator with whom we can liaise directly.

Contact person for invoicing: ................................................................. Job Title: .................................................................
Email: ......................................................................................... Tel: ................................ Fax: ...........................................

Contact person to send administration details: .................................................................
Job Title: ................................................................. Email: ................................................................. Tel: ................................

Payment can be made by cheque or bank transfer. A notification will be sent to you once payment has been received.
I wish to pay by: [ ] Cheque/bankers draft  [ ] Telegraphic transfer
Please note all telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

APPROVING MANAGER

To process your registration we require the name and signature of a manager who is authorized by your organization to approve training expenditure.

Name: ................................................................. Job Title: .................................................................
Organization name: ................................................................. Email: ................................................................. Tel: ................................

Authorizing signature...........................................................................................................(mandatory)

Yes, I have read and understood the booking and cancellation policy below.

SEND US YOUR REGISTRATION!

By email: dubaicourse@REDmoneygroup.com  By fax: +971 4 431 4614 or +603 2162 7810
You may also book online at http://www.islamicfinancetraining.com
Please call us on: +971 4 427 3628 or +603 2162 7800 if you require assistance.

Our address is: (Dubai Office) - Level 3 X2 Tower, Jumeirah Lake Towers, Jumeirah Bay, Dubai, United Arab Emirates
(Kuala Lumpur Office) - Suite 22-06, 22nd Floor, Menara Tan & Tan, 207, Jalan Tun Razak, 50400 Kuala Lumpur

Booking, Payment and Cancellation Policy – important, please read carefully
By completing, signing and sending us this registration form you are confirming delegate places on the course. You are also confirming your understanding of our Booking, Payment and Cancellation Policy.
Cancellation: If delegates cannot attend the course replacement participants are always welcome. Where cancellations are received fifteen (15) or more days before the course start date refunds may be offered. No refunds shall be offered for cancellations received within fifteen days of the course start date. All cancellations must be made in writing.
Payment Terms: All course fees are to be received by NASDAQ Dubai before the course start date. NASDAQ Dubai shall receive the full course fee with no deductions of any kind. All telegraphic transfer fees, taxes and levies (domestic or otherwise) shall be borne by the sponsoring organization.

© The organizer reserves the right to amend the published program or speaker. In the event of course cancellation due to unforeseen circumstances, the organizer is liable only to refund the cost of the course.
Course Venue: Full details of the venue will be sent to you upon registration.